



Bank on your success™

Banking & budgeting basics



Scan for
Participant
Workbook



Welcome



Scan for
Participant
Workbook

Janelle Ellis
Financial Inclusion Leader
Lancaster, PA
Janelle.ellis@truist.com

Linda Medley
Community Development Manager
Central PA
Linda.medley@truist.com

Patrick Mosley, Branch Leader

James Williams, Branch Leader



This content does not constitute legal, tax, accounting, financial, investment, or mental health advice. You are encouraged to consult with competent legal, tax, accounting, financial, investment, or mental health professionals based on your specific circumstances. We do not make any warranties as to accuracy or completeness of this information, do not endorse any third-party companies, products, or services described here, and take no liability for your use of this information

Tracking your expenses

Divide your expenses into:

	Expense type	Weekly	Monthly	Yearly
Personal + family	Day care/babysitting			
	Children's allowance			
	Child support			
	Clothing and shoes			
	Laundry/dry cleaning			
	Donations			
	Entertainment			
	Other			
	Personal + family total			
Food	Groceries & household supplies			
	Meals out			
	Other			
	Food total			
Debt payments	Auto loan			
	Credit card			
	Department store credit card			
	Student loan			
	Personal loan			
	Other			
	Debt payments total			
Household	Rent or mortgage			
	Second mortgage/home equity loan			
	Property taxes			
	Insurance			
	Homeowners association dues			
	Gas			
	Electric			
	Water			
	Trash			
	Telephone/cell phone			
	Home maintenance			
	Cable			
	Internet			
	Other			
	Household total			

Setting SMART goals

Remember:

SMART

- Make your goals SMART: **S**pecific, **M**easurable, **A**ttainable, **R**elevant, and **T**ime-bound.
- Create short-term and long-term financial goals.
- Short-term goals are set in the next six to 12 months.
- Long-term goals are more than a year from now, but less than 10 years.

Creating short-term and long-term financial goals

Where do you see yourself in **one year**?

How about **five years**?

In **10 years**?

Break down your long-term goals into short-term goals so you know what steps to take next.

Long-term
Goal 1



Long-term
Goal 2



Long-term
Goal 3

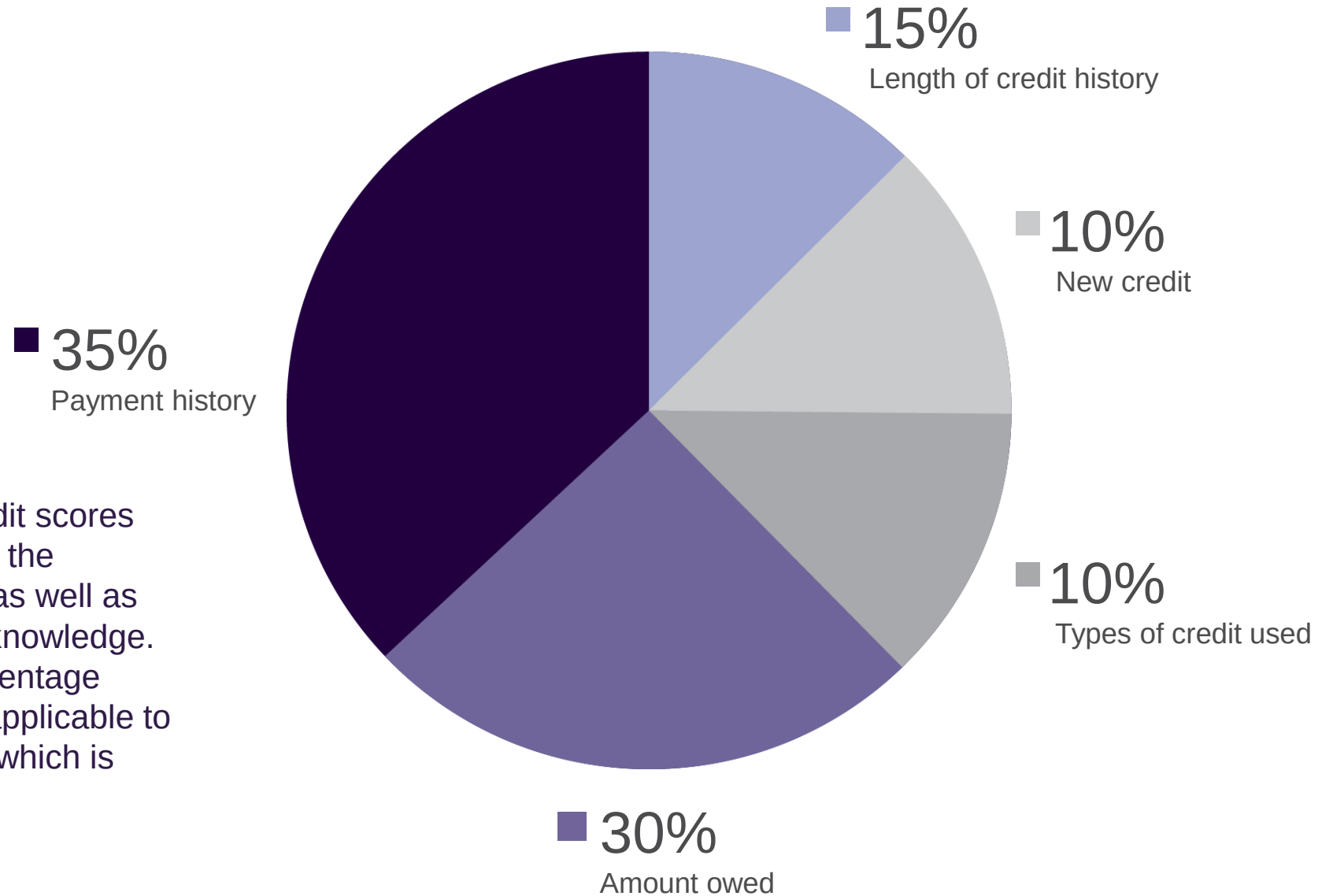


Why are credit scores important?

(continued)

A credit score is a three-digit number used to represent the likelihood an individual will repay a debt over time.

The calculations that produce credit scores are closely kept trade secrets, but the underlying factors they consider (as well as how they're weighted) are public knowledge. The factors and approximate percentage represented within this chart are applicable to one example - the FICO® Score, which is used by 90% of top lenders



Monthly budget checkup

Each month, compare the budget you created with what you actually earned and spent during the month. After reviewing your budget, ask the following questions:

Did I meet my established goals for the month?

Is my strategy the correct one to meet these goals?

In which categories did I meet my monthly budget goals?

Where do I need to work harder in the coming month?

5 of the Most Common Credit Score Mistakes People Make

True or False?

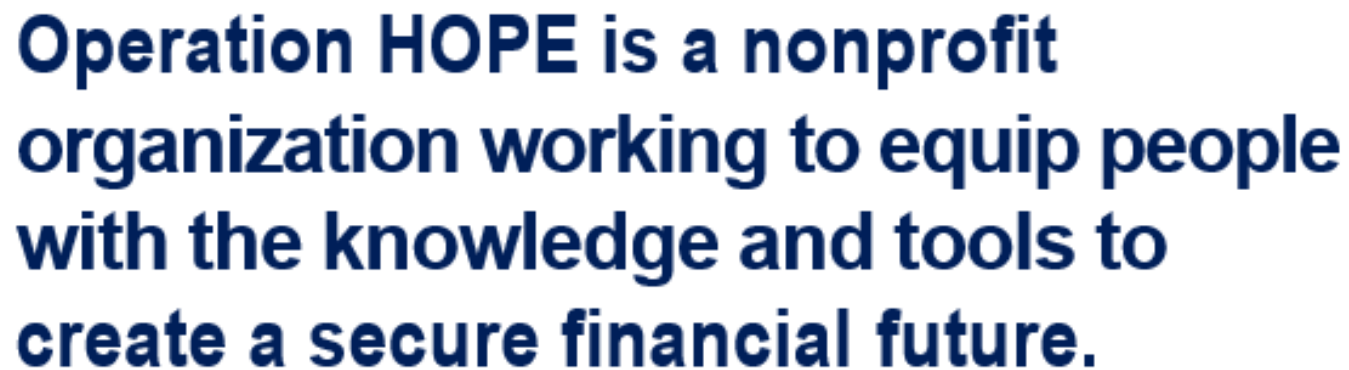
- | | |
|---|----------|
| 1. It is ok to max out a credit card. | 1. False |
| 2. You should not close out an old account. | 2. True |
| 3. It is ok to apply for too many things in a short amount of time. | 3. False |
| 4. It is ok not using credit at all | 4. False |
| 5. I should only be using one type of credit. | 5. False |

Operation Hope

Atlanta, GA

Virtual Credit

Counseling Services



-  Credit and Money Management
-  Homeownership
-  Small Business Development
-  Disaster Preparedness and Recovery

TRUIST 

Operation Hope Referral Process

Send Email to:

Janelle Ellis, Truist

Janelle.ellis@truist.com

Subject Line: **Operation Hope**

In body of email include the following information:

Name

Address

Email

Phone Number



Money and Mindset

A resource for growing your financial confidence and improving your well-being.

Scan code



- **Get inspirational advice from our financial industry leaders**

Check out articles, videos and tools to help you make everyday money decisions.

- ❑ **Action:** Scan the QR code to get started

- **Money personality quiz**

Just answer some simple questions that will make you really think about how you handle money—and score some helpful tips.

- ❑ **Action:** Take the money personality quiz on truist.com/moneyandmindset

- **Podcast: Money and Mindset with Bright and Brian**

Bright Dickson, our happiness expert, and Brian Ford, our financial guru will inspire and help grow your financial confidence.

- **Action:** Listen on [Truist.com/moneyandmindset](https://truist.com/moneyandmindset) or your preferred podcast player. Don't forget to subscribe!

- **Money and Mindset financial newsletter**

Get monthly tips and inspiration directly to your inbox.

- ❑ **Action:** Sign up to get **Money and Mindset** in your email inbox.

Are your passwords strong enough?

Passwords are your first line of defense

Hackers use dictionaries, names, and linguistic patterns to crack passwords.



Do

- ✓ Pick a phrase you will remember (e.g., “Be present now”).
- ✓ Include capitalization, abbreviation, spelling, numbers, and punctuation.
- ✓ Lengthen passwords to increase strength; add prefixes or suffixes.

Don't

- ✗ Choose passwords based on personal details (e.g., mother’s maiden name, birth dates, family names, etc.).
- ✗ Use the same password for multiple accounts.
- ✗ Disclose your passwords online, give them to anyone, or store your passwords where they can easily be found.

Use multi-factor authentication (MFA) wherever it’s available.

Combination of things you:

- Know
- Are
- Have

Password	Time to Crack
Bepresentnow	Instantly
Be-Present-Now	>2 years
B3Pres3ntN0w2021!	>100 years

Strengthen your digital defenses.

- **Update devices.** Reduce risk of infection from ransomware and malware by configuring devices and software for automatic updates.
- **Use the strongest encryption on your router (Wi-Fi Protected Access-3).** Hide your wireless access point or router by not broadcasting the network name, called the SSID. Set up a complex password for the router and be cautious of enabling guest Wi-Fi.
- **Secure your smart devices.** Change the default passwords and privacy settings on your wireless router and other internet-connected home devices (also known as “Internet of Things” or IoT devices). Be selective about what IoT devices are connected and consider creating a guest network to keep them separate from your network used for email or bank accounts.
- **Download apps from trusted sites.** Install apps from trusted digital marketplaces and trusted app developers. Malicious apps can masquerade as a fun game or financial account manager, but steal your personal and financial data.
- **Regularly back up the data on all computers.** Back up data automatically if possible, or at least weekly, and utilize a cloud service or store copies offsite.



Other tips

- **Think before you click!**
 - Don't click random links in text, emails, or DMs – even if they look real
 - Hover over links to see where they really go before clicking
 - Scammers use fake links that look official like “Insta.support.com” instead of “Instagram.com”
- **Use Strong Passwords & Two Factor Authentication**
 - Use a long, unique password for every account
 - Turn on Two-Factor authentication (2FA) for extra security
 - NEVER share your login details—even with a friend
- **Watch out for Online Shopping & Money Scams**
 - Only Shop on Trusted Websites with [Https://](https://) in the URL
 - Avoid too-good-to-be-true deals on Instagram or Tiktok
 - Don't send money through cash app, Venmo, or Zelle to people you don't know
- **Keep Social Media Private**
 - Set your accounts to private so only friends can see your post.
 - Avoid sharing your location, school, or personal info online
 - Scammers pretend to be influencers or friends—always verify before trusting
- **Know Where to Get Help**
 - **If you get scammed or feel unsafe online, report it immediately**
 - <https://consumer.ftc.gov/scams> - Learn about the latest Scams
 - <https://www.ic3.gov/> - Report online Fraud
 - <https://www.bbb.org/scamtracker> - Check for reported scams
 - <https://www.stopbullying.gov/> - Help with cyberbullying and online safety
 - <https://consumer.ftc.gov/identity-theft-and-online-security/online-privacy-and-security> - Tips on digital security and Privacy



Thank you!

Janelle Ellis, Financial Leader

janelle.ellis@truist.com

717/735-8859

